



# NOW NEWS

VOLUME 26

NUMBER 3

SEPTEMBER 1988

## President's message

It's hot, the market's getting hot, and it's a good time to check out the hot list of upcoming coin club shows in Wisconsin.

First, an amiable group of dealers and collectors can always be found at the Fond du Lac Coin Club's fall show. This year's show is set for Sept. 18 at the American Legion Club in Fond Du Lac.

Always a blockbuster, the Milwaukee Numismatic Society will host its 54th annual coin show on Sept. 23-25 at Milwaukee's MECCA convention center.

Any show calendar would be incomplete without mention of the Cooney Numismatists show on Oct. 9 at the Community Center in Oconomowoc and the Nicholet Coin Club's show on Oct. 30 at the Midway Motor Lodge in Green Bay. Also, be sure to watch the various show schedules for future listings.

Each year Wisconsin coin clubs put on a fantastic array of events for the collector. All of this is strictly non-profit and at the cost of considerable time and effort. Each year the collector can find a lengthy list of top-notch coin shows located only a few miles from home. Each year it becomes easier to assume that such shows will always be there, but they



BOB VAN RYZIN

won't be without the support of collectors throughout the state. Why not visit one of the upcoming shows and help make it a success.

One closing note: Thanks to Ron Calkins and Phyllis Calkins for their continuing efforts to computerize the NOW membership records. Early reports are very encouraging. Thanks for the help.

See you at upcoming shows.

FROM THE MAZOMANIE  
COMPUTER

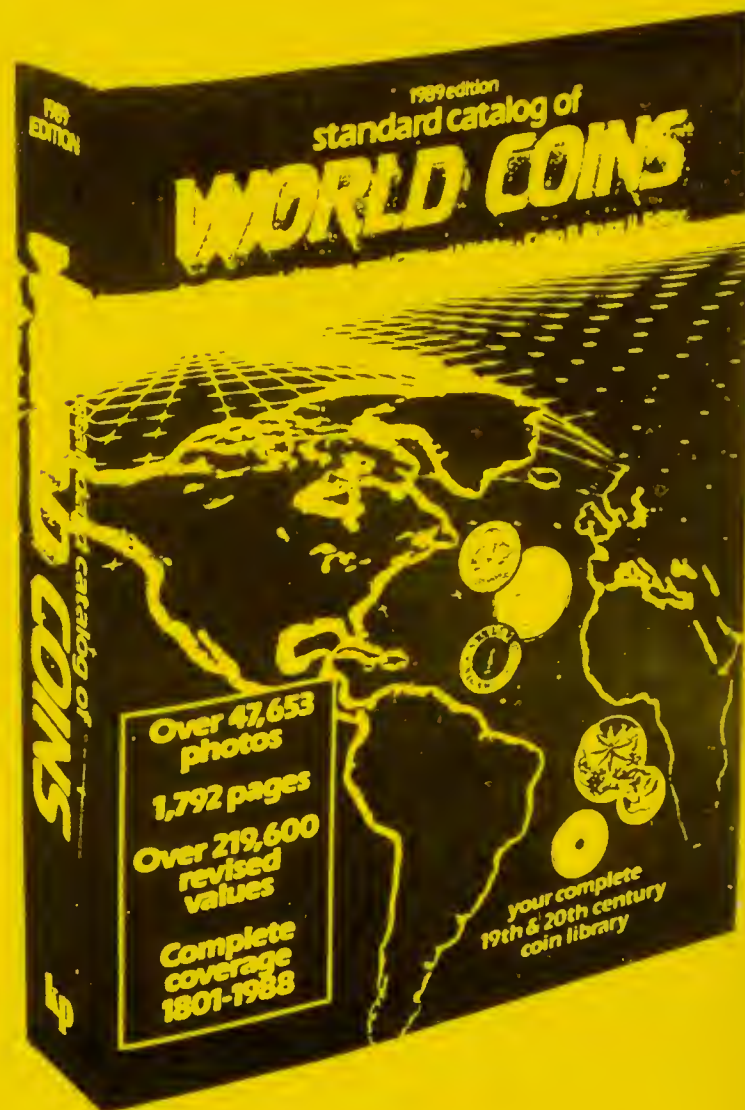
Our secretary informs us that we've "lost" three members because they moved and forgot to tell us where. Two are life members. Can anyone help us find people Lynn Rooney of Racine, #2033, Pres Morin, Menasha, #21-L, and Mike Tiesling, #30-L? If you know these people let us know.

When you move and don't tell us where, the following things happen: Your NOW News is sent back to the secretary. (Note the "RETURN POSTAGE GUARANTEED" label). We pay the 45¢ and hopefully the post office has put a label on the paper with the new address on it. Then we put the address into the computer and maybe you'll get the next issue of the News. You won't get the one which was returned because frankly, we can't afford to mail them out a second time.

DID YOU KNOW?

Did you know it costs about \$1.50 per member to prepare and mail each issue of NOW News? So when you receive 4 issues a year, it costs NOW \$6. Since your dues are only \$3, the extra money comes from the advertisements and the annual show. So you can

see we owe many thanks to those who advertise in our paper, and to the host club who run those great profitable shows.



The new 1989 STANDARD CATALOG OF WORLD COINS, considered the "bible" of world coins by knowledgeable numismatists, is now at book stores and dealers in its 15th addition. Cost of the 1989 edition is \$33.95.

"For years, the STANDARD CATALOG has worn the well deserved reputation as 'one-volume coin library', and this edition, with its increased scope and 1792 pages will easily reinforce that reputation.





The 1988 officers of the Fishbowl Wooden Nickel Coin Club at Siren Wisconsin are: President, J.J. Hauger, Secretary, Glendora Hauger, Treasurer, Arlene Fink. Directors are: Denise Garney, Don Fink and Volieta Andrews. The clubs' annual show was held July 3rd at the beautiful Siren Community Center.

The Sheboygan Coin Club will sponsor a coin, stamp and baseball card show October 22nd, 1988, at the Municipal Armory in Sheboygan. Interested persons can contact Ed Rautmann at P.O. Box 907, Sheboygan 53082.

The 1988 officers of the Fox Valley Coin Club are: President, Bill Jokela, Vice President, Bob Van Ryzin, and Secretary - Treasurer, John Boyce.

**SEND US YOUR LOCAL CLUB NEWS TODAY!!**

#### LATE BREAKING NEWS

We were unable to rent a bourse area at either the Sheraton or downtown conference center for the first weekend in March, so the 1989 Racine Numismatic Society show will be held Feb. 25-26. The 40 table bourse will be held at the Sheraton Hotel, 7111 West Washington Ave. (Hwy. 20).

Jerry Binsfeld

The 20th annual Waukesha coin show will be held Sunday April 16th, 1989, at the Youth Building/Waukesha County Fairgrounds. Hosts are the Waukesha Coin Club.

A 35 dealer bourse will be provided, and room for 50 cases of exhibits. Food and refreshments will be served in house all day.

The Kenosha Coin Club will hold its annual show on March 12th, 1989, at the Kenosha Holiday Inn, 5125 6th Ave. A twenty table bourse is planned, show hours are 9AM to 4PM.

Jerry Binsfeld

Take I-94 to the Waukesha County Airport exit, go one mile south on highway "J", then one half mile west on highway FT. Information is available from; Waukesha Coin Club, Box 321, Brookfield, WI 53005.

# Harper announces candidacy



On the surface, it seems numismatics and politics are miles apart. Oh, sure, our hobby lobby is active when lawmakers at the federal level need input concerning coinage, or proposed state legislation is repressive to numismatics, but coin collecting fun, and state law making seem incompatible.

Strange as it seems, the coin collectors capital was the site of an unusual get-together on August 16th. The Iola Country Club was the site of a \$25.00 per plate cookout for NOW member Dave Harper, a KP editor. On hand to applaud were KP president Chet Krause and honored guest Diane Wolf of Washington, D.C., members of Tangible Assets, friends and political allies. Here is how the KP Chronicle described Dave's candidacy:

Dave Harper has been politically active for more than a decade, serving in recent years as chairman of the Waupaca County Republican Party, and now he has seized an opportunity to run for state office -- the 40th state assembly district seat held for the past 20 years by Francis "Brownie" Byers. Byers has announced that he will not seek re-election.

"Our Way of Life" is Dave's theme for the campaign and he is quite optimistic about his prospects.

In addition to his extensive work with the Republican Party (including service as treasurer of Byers' last re-election campaign) Dave has labored with community groups and projects such as the Lions, Jaycees, the Iola Library Board, the Outagamie-Waupaca library system board, and the Iola United Methodist Church. The Iola Winter Carnival also had Dave as chairman this past winter.

A 10-year employee of Krause Publications, Dave has been granted a leave of absence to hit the campaign trail, effective July 1.

Fellow NOW members, wouldn't it be great to have a coin collector in the Wisconsin assembly?

## In The News



**NEWS****RELEASE**

For Collectors of Coins, Medals, Tokens, & Paper Money

### ANA PAPER MONEY EXHIBIT

A paper money collection valued at \$2 million, the gift of Aubrey and Adeline Bebee, opened at the Money Museum of the American Numismatic Association on June 6, giving numismatists a first-ever opportunity to view portions of the world's foremost collection of United States paper money.

The paper money exhibit will showcase many of the 16 accessions from the Aubrey and Adeline Bebee Collection of United States Paper Money. The Omaha, Nebraska, couple donated the expansive collection to the ANA Museum in December 1987.

According to Robert Hoge, curator of the ANA Museum, most specimens in the collection are in outstanding condition, and some of the notes are one-of-a-kind items. One of the most spectacular rarities is a "double-denomination" sheet of 1882 brown backs from Albuquerque, Territory of New Mexico, on which one note

has a \$50 face and \$100 back, while the other bears a \$100 face and \$50 back. The notes, purchased from the late Amon Carter Jr. of Fort Worth, Texas, "constitute one of the greatest rarities of paper money," according to Hoge.

The paper money exhibit will remain on display at the ANA Museum through March 1989. After that time, portions of the collection will be displayed on a rotating basis at the Museum in special thematic presentations.

One of the problems in gold and silver holdings as a hedge against inflation, has been establishing purity upon demand, (assay). Holding U.S. gold and silver coins avoids this problem, but bullion is often in bar form, in both gold and silver.

THE OLD LINE

Back in 1952 when coin collecting became my life style, Chet Krause was assembling a cast of steady reliable people who would provide the stable work base for the numismatic success story that is Krause Publications today.

Although it doesn't seem like 36 years ago, the June issue of the KP "Chronicle" pointed out a "Changing of the Guard", with the retirement of three long time NOW members. The following is taken from the "Chronicle" on the company retirement party.

Chet and Art Christoph have been friends even longer than the thirty years of Art's employment at KP. Recalling that he and Art were the ad department in the early days, Chet told of Art's file labeled, "Once a crook, always a crook", and Art's comment on buying coins -- "If you always buy the best, you just argue about price."

Bob Strand came to Iola to teach commercial education at the local high school. He was also a coin collector. By 1961 the company needed a full time bookkeeper, so Chet lured Bob away from teaching.

Harry Becker succeeded Bob as the high school's commercial teacher. Chet re-

members Harry walking up the sidewalk near KP's old building after school to visit Bob. It wasn't long before Harry had joined his predecessor on the KP payroll supervising the fledgling circulation department.

Harry remembered that he was the 20th employee at KP and that he had ten high school "girls" as the circulation department. He quickly corrected his terminology to "women", but then added "In those days girls were girls, and proud of it." That remark received the loudest ovation of the night. Harry then closed by saying "It's great to see so many people here."

Bob Strand "wanted to share some good memories" with the audience, but added "I discovered my memory wasn't that good." He did say that he was glad to have worked with "everybody" throughout his 27 years at KP.

Art Christoph's remarks were as brief a summary of a 30-year career as one could find. "I came here in 1957, unemployed," he said. "Now I reach the magic age (65), and I'm unemployed again, but I'm better off."

I'm sure the new people who replaced Art, Bob and Harry will nicely fill those big shoes, but a little bit of "things the way they used to be" has left Krause Publications and doggone it, it



makes me a little sad!

Guess what this means is that though these guys look, act, and seem the same as when I first met them at "Numismatic News", we all have gone down the road a bit.

Well, who knows, maybe we'll have more time to chat on the next trip to Iola. Happy retirement guys!

GJ

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### PERU'S SILVER PRODUCTION

The government of Peru has announced a plan to purchase most of that country's silver production of more than 60 million ounces per year. This could lead to the withdrawal of approximately 8% of the free world's silver production from the market, according to The Silver Institute.

All silver produced by state-owned mines will be purchased by the Central Bank of Peru. In addition most privately owned mines are expected to offer their silver to the central bank because of the very favorable price available to them. Under a decree signed on July 21st, the international silver price plus a 15% bonus will be offered, at the regular street rate of exchange (currently 190-195 centes to \$1 U.S.)

Silver Institute Newsletter

### FASCINATING NEW FILM

England's Gazelle Film Productions has produced a 28 minute film that should convince even the most skeptical viewer that gold is also making life more comfortable and high-tech products more reliable, said John Lutley, of the international Gold Institute.

"Gold In Modern Technology" was filmed in color in Europe, Japan, Canada and the United States and explains how the unique properties of gold make it an indispensable element in medicine, architecture and electronics.

The film shows the use of gold wire in the assembly of microcircuit chips, gold plating of components for jet aircraft, gold isotopes for examination of a person's heart, applications of gold to heat-reflective coatings that reduce heat input and loss from buildings, and gold to protect astronauts and space satellites from the sun's harmful rays and direct heat.

Educational groups may borrow Gold in Modern Technology from the U.S. Bureau of Mines Film Library, Post Office Box 18070, Pittsburgh PA 15236. Coin clubs wishing the tape, may purchase it from: The Gold Institute, 1026 Sixteenth Street, N.W., Suite 101, Washington, D.C. 20036 for \$60. Price includes courier delivery service.

# show schedule

## 1988

1989

Sept. 4 ROCKFORD IL

Rockford Inn  
Rockford Coin Club  
1004 C Street  
Rockford 61108

Sept. 18 FOND DU LAC

American Legion Club  
Fond du Lac Coin Club  
P.O. Box 952  
Fond du Lac 54935

Sept. 23-25 MILWAUKEE

MECCA - 4th & Kilbourn  
Milw. Numismatic Society  
3385 Hidden Hills Drive  
Brookfield 53005

Oct. 9 OCONOMOWOC

Community Center  
Cooney Numismatists  
P.O. Box 624  
Oconomowoc 53006

Oct. 22 SHEBOYGAN

Municipal Armory  
Sheboygan Coin Club  
P.O. Box 907  
Sheboygan 53082

Oct. 30 GREEN BAY

Midway Motor Lodge  
Nicolet Coin Club  
P.O. Box 152  
Green Bay 54305

Feb. 12 MANITOWOC

Club Bil Mar  
Clipper City Coin Club  
11212 Hwy. 151  
Manitowoc 54220

Feb. 25-26 RACINE

Sheraton Hotel  
Racine Numis. Society  
P.O. Box 191  
Pleasant Prairie 53158

March 12 GREEN BAY

Midway Motor Lodge  
Nicolet Coin Club  
P.O. Box 152  
Green Bay 54305

March 12 KENOSHA

Holiday Inn  
Kenosha Coin Club  
P.O. Box 191  
Pleasant Prairie 53158

March 19 MADISON

Sheraton Inn  
Madison Coin Club  
611 5th Street  
Madison 53597

April 7-8-9 MILWAUKEE

MECCA - 4th & Kilbourn  
South Shore Coin Club  
P.O. Box 589  
Milwaukee 53201

April 15 SHEBOYGAN

Municipal Armory  
Sheboygan Coin Club  
P.O. Box 907  
Sheboygan 53082



SILVER DOLLARBOOK REVISED

The popular silver dollar book by M.H. Bolender, *The United States Early Silver Dollars*, now in its 5th edition, features 1988 rarity ratings as determined by Julius Reiver.

**THE UNITED STATES  
EARLY SILVER DOLLARS**

from  
**1794 to 1803**

*Incorporating 1988 Rarity Ratings*

by M.H. BOLENDER

*Fifth Revised Edition*

The United States Early Silver Dollars, released in 1950, was authored by the late M.H. Bolender, known in collecting circles as "the dean of American numismatics." The book is considered the most authoritative

examination available for early silver dollars.

The author's precise descriptions and illustrations of silver dollars provide a guide to the 84 different obverse dies and 75 distinct reverse dies, which mated into 114 distinct varieties from the early American era of 1794-1803.

Covered in the book are Flowing Hair dollars (1794-95), Draped Bust, Small Eagle dollars (1795-98) and Draped Bust, Heraldic Eagle dollars (1798-1804).

The United States Early Silver Dollars is available in hardbound format for \$27.95 from coin dealers or direct from Krause Publications, 700 E. State St., Iola, WI 54990. Please include \$2.50 postage and handling when ordering from the publisher.



### WHAT MAKES A GOOD COIN CLUB?

I know coin clubs mean different things to different people. What one person wants from a club may not be of interest to another. That is why a coin club must be diverse in its activities, so everyone's interests are fulfilled. While a club is trying to fulfill the enjoyments of some of its members, it also must not turn other members to boredom. I believe this boredom is what makes clubs become "stale." So I am going to list some things I feel make a good coin club. Some of the items on the list might be weak points of one club, while they are strong points of another club; but all clubs always have room for improvement.

First, a club must have an active membership--persons willing to share their knowledge with others. Club members also must be ready to volunteer; whether it is to serve on a committee, present a program at the club's meetings, or work at the club's annual show. Club's activities can not be done by just a handful of members, so speak up and do something for our club.

Good Leadership: This category is tied to an active membership. If you have an active club, you will have good officers. If you have a membership that does not care, it will show in the club's officers. Also, the club's officers must provide good leadership. Each officer must be prepared to give **his** report at the meetings. The president should try to see that the business meeting runs as smooth as possible. Members can help by giving their full attention to whoever is speaking. Also, when discussing a business topic, the members must not ramble on when they, "Remember when....such, and such happened."

Education: The main purpose of a coin club is to promote education in numismatics. Club's programs should touch on the different areas of numismatics, whether it is collecting U.S. Coins, paper money, tokens, or investing. Another form of providing numismatic education is having a club newsletter. A club newsletter can range from providing the simplest information of what the club is doing, to printing research papers. Coin clubs can also provide exhibits in banks, libraries, and other places to educate the general public on numismatics.

Coin Shows: You might be wondering why I included coin shows on the list. Coin shows are the largest revenue producer for clubs.



Club coin shows should not just be a place to buy and sell coins. A show gives the club members an opportunity to work on a project together. It can be the "numismatic social event" of the year. Club shows should be, & are, for education exhibits. (Remember, providing education is the main purpose of a club.) I read once, a show did not provide an area for exhibits because the promoter said that each dealer was an exhibitor and the exhibit area took away from the financial profit of the show. Technically, maybe each dealer is an exhibitor, but not every dealer can tell you the history of a coin or why the coin exists. Some dealers do not care about the education side of collecting; they just want to make a quick profit. Exhibits and programs presented at club shows might just spark the interest of someone from the general public to start collecting.

Young Numismatists: For clubs to grow and survive for the future, they need young people to become coin collectors. Club's can sponsor activities to get young people to become collectors and hopefully to stay collectors; but I feel the key to young numismatists is the parents. If parents do not become interested in what their children's interests are, or at least take the time to take their children to club meetings, club sponsored activities for young numismatists are destined for failure.

by Steven C. Drake

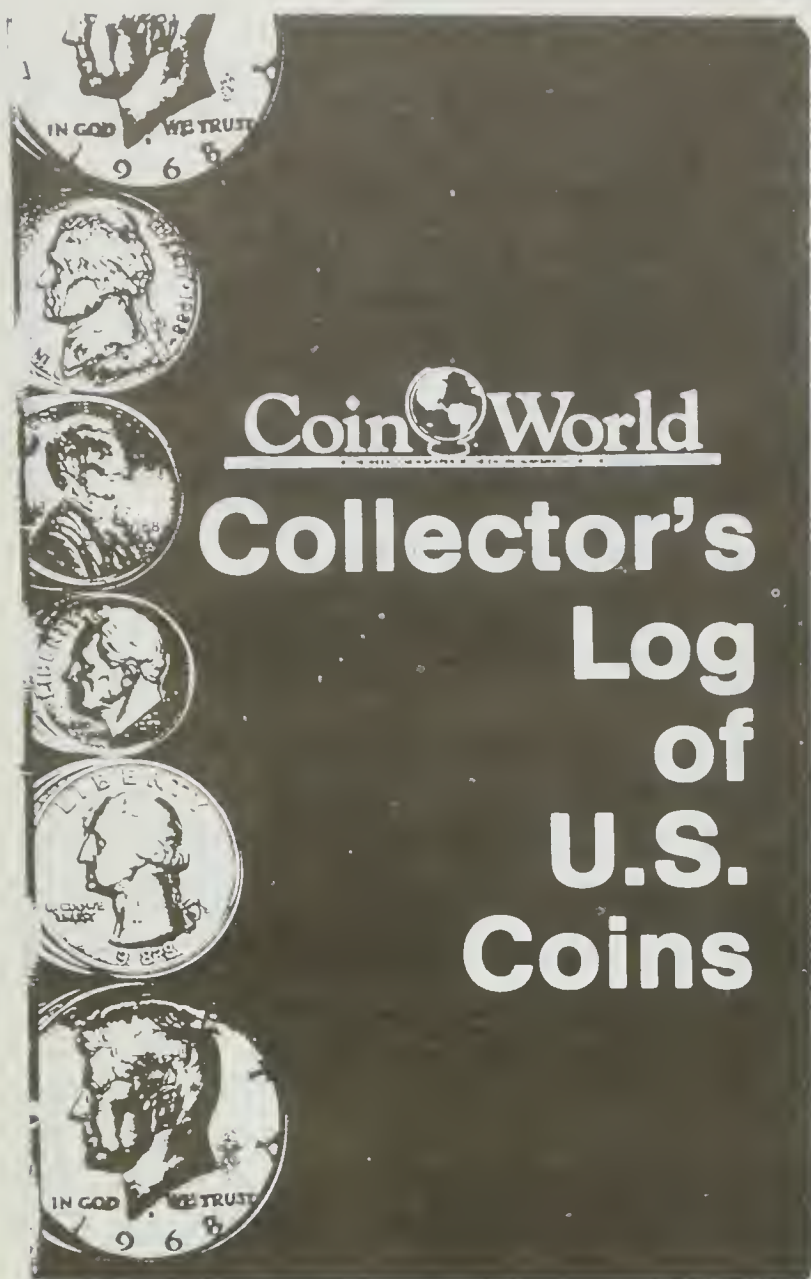
Nebraska Numismatic Assn.



**LES BURZINSKI  
COLLECTOR OF  
POTTY COINS**



2105 Oak Ridge Avenue • Madison, WI 53704



### COLLECTOR'S LOG

The Collector's Log of U.S. Coins has been designed as the one record-keeper the collector can use to log all the vital information on his or her collection. Its convenient 4 1/8" x 6 3/4" size will fit most pockets and travel anywhere.

The complete listing of United States coins from the earliest half cents and gold issues to the modern commemorative and bullion coins meets all the requirements for a standard checklist. The mintages are included for easy reference.

In addition to the usual checklist entry for grade, there is space to note the date of purchase, the amount paid, and other pertinent comments. Extra lines to enter new issues are included with all listings of coins now being minted. Actual sized photographs of the obverse and reverse of representative coins introduce each new type. Coins are listed by denomination and type in chronological order.

The Collector's Log of U.S. Coins is available from Coin World, P.O. Box 150, Sidney, OH 45365. Price, \$1.95.

### BULLION ANALYZER

Recently, the Bank of Nova Scotia has found an alternative to assay, a electro magnetic device that can detect "foreign" metals in precious metal bullion bars. The device uses the "memory" of a pre-set gold bar, and then measures differences electronically.

Among the groups using the "Bullion Analyzer" are the Auditor General's Office in Canada, the U.S. Mint, West Point Bullion Depository, the Bank of Nova Scotia and its branch offices across Canada, the Toronto headquarters of the Royal Bank and the Board of Commissioners of Currency of Singapore.



## THE OTHER SIDE OF THE WORLD

By Dave Hunsicker

I recently had an opportunity to go on an all expense trip to Hong Kong, compliments of the West Bend Company, my employer. My firm sent me on a trouble shooting mission to three companies from whom we are buying products. The trip gave me a good opportunity to see the sights in this Oriental territory.

Hong Kong is a British colony (until 1997 when China takes it back) about 400 square miles located at the mouth of the Pearl River about 90 miles south east of Canton, China. It is the commerce center of the far east and houses six million people. That's like stuffing the entire population of Wisconsin into Milwaukee and Waukesha counties.

Everywhere I traveled in Hong Kong there were people. The crowds and traffic were amazing. You need a good transportation system when there is that many people in such a small area. There is the subway, trains, busses, cars and thousands of taxis. One of my favorite modes of transport is the street tram or double decker streetcar. This system was built in 1904 and is still running today down the main street on Hong Kong Island. I saw

over 100 of the old wood and steel streetcars. A ride on one is only 8¢, U.S.

The monetary system in the colony is the Hong Kong dollar, which is about 8 HK dollars to one US dollar. So when it comes to buying things, you handle more money. For instance, a meal at McDonalds, (same good food as we have here), might be \$14 HK, however, if you divide the cost by 8 it comes to only \$1.75 US which turned out to be cheaper than eating the same amount of food in the US.

The coinage and currency in circulation is 10¢, 20¢, 50¢, \$1, \$2, and \$5 coins and \$10, \$20, \$50, \$100, \$500, and \$1000 notes. Since the exchange is 8 to 1, I had my fun paying the hotel bill. My first five days cost \$5110 so I went to the bank and got \$500 and \$1000 notes to pay my bill. It feels nice handling such large denominations.

The 5¢ coin was recently discontinued because it has such little value. All prices in Hong Kong are to the nearest 10¢, ie there are no sales at \$1.95 or 99¢, it's \$2.00 or \$1.00. There is a paper 1¢ uniface note that does not circulate, but is used for utility bill payments. It is not a scarce note however, it is not easy to obtain in quantity. I was told there are three different signature notes of Queen Elizabeth available, however,

they photographically take on the appearance of woods, they are printed on sized cotton fabric. I'm unaware of any similar issues printed on cotton. While I've owned the rectangular shaped 1939 piece, I was somewhat surprised to discover the round 1940 dated issue when I was making my rounds of the Memphis paper money show a year ago.

Another truly unique type of issue shared with the audience was a "Good For Nothing" trade token issue bearing the name of "Doc" Justus. This novel issue was the creation of Justus' son, for his father's birthday back in the mid-1960s. The elder Justus was a true collector who had an interest in widely varied objects. His arrowhead collection was one of the largest in the state of Oklahoma at the time it was sold, as was his adjustable wrench collection.

Another token I shared with the audience was one of the subject issues in my "good for" collection, this one offering an assigned redemption value of "4/5 of one nickel." An issue of the Caton Lumber Company of Avenger, Texas, it provides a most unusual representation of four cents value.

There was still another "good for" issue, the value represented being for "1 Turkey". I couldn't resist suggesting that the reference to "turkey" might be par-

ticularly apropos for me and my appearance. Another Texas issue, this piece was circulated by the Witcher Produce Company of Brownwood.

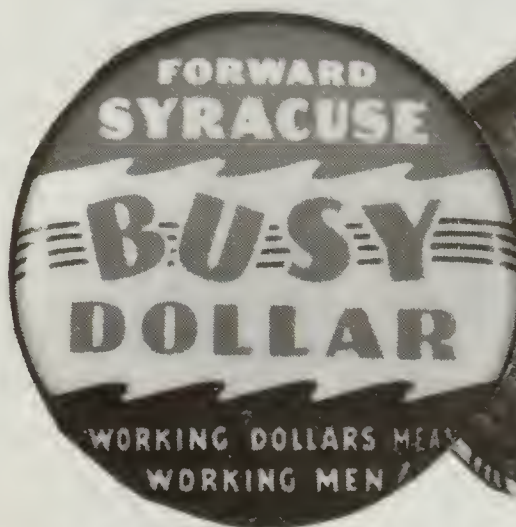
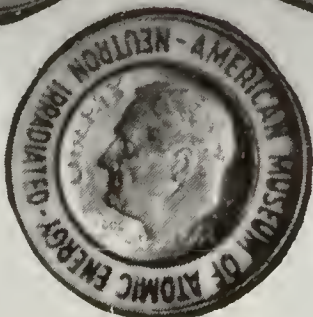
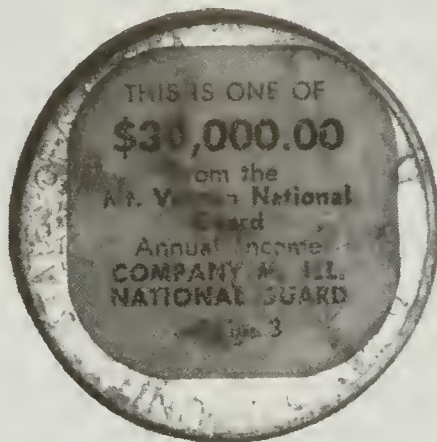
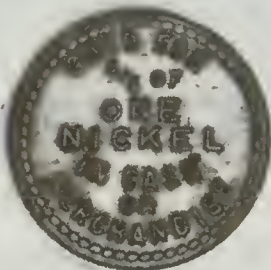
I often assert that I am not a collector of U.S. coins. That statement is absolutely accurate from the perspective of inclination, but not when judged technically. Approximately half of the "tokens" I elected to discuss and share during the show-and-tell theater presentation were U.S. coin based.

I collect, for example, advertising stick-ons, such as the 1922-S Peace dollar once placed in circulation by the National Guard unit in Mt. Vernon, Ill., bearing a printed message aimed at focusing public attention on the impact of its' spending in the local community. Many such issues, most of which were adhered to silver dollars, were circulated over a 20 year period from the end of World War II to the mid-60s, most were strictly advertising or commemorative in nature.

Then, there's my "Dam Quarter," another type of issue that is truly unique at least to my knowledge!

Apparently dating from the era of the construction of Washington state's Grand Coulee Dam, a Depression era project completed in 1942, this was likely a civic issued trade token. It consist







of a printed paper disc adhered to a thick granite disc, presumably from the residue of core drillings taken in the construction of the dam.

The "Irradiated Dime" encasements, an issue that has gained me a certain measure of notoriety, are souvenirs of the atomic energy museum in Tennessee's nuclear city of Oak Ridge. I have in recent years accumulated a couple double row boxes full of these intriguing issues, which generally encase U.S. dimes dated from the early 30s through the mid-60s.

The museum's "Irradiated Dime" souvenirs received very low level radioactive charges, but of sufficient levels to activate a Geiger counter for some time following exposure. They were discontinued in the late 60s when clad dimes began displacing silver dimes in circulation, the neutron bombardment process employed was insufficient to cause the desired Geiger counter reaction.

You've certainly heard the expression "dollars at work," but have you ever heard of a "Busy Dollar?" There was such an issue in Syracuse, New York, back in the 1930s. Silver dollars of various dates were encased in an advertising mirror style celluloid frame which exposed one side of the coin

and concealed the other -- I have a 1922 Peace dollar -- and were placed in circulation during the Depression Scrip era to inspire those with whom they came in contact to recirculate them, thus keeping their money "busy" generating economic activity.

The final "token" I shared with my Cincinnati audience, was the first, and most likely to remain unique "slabbed" \$20 chocolate coin. Iowans Bob and Marilyn Douglas had concocted for me during the show for "Diet Control" purposes, which goes to emphasize that fun, more than dollars and cents, should rule the emotions in the pursuit of collectibles.

So, there you have it, an interesting selection of interesting tokens I have met in my pursuit of hobby fun!

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Most everyone in NOW belongs to a local coin club, a "home" club, so to speak, and every local coin club in Wisconsin seems to hold a summer picnic. These picnics are generally a nice family affair, with spouses and kids, good food, and generally games. One other thing seems to be static also, no one ever seems to write up the picnic and tell the other clubs about this summer fun event! How about it, your club's picnic is good club news!





## ***Statue of Liberty Gold Five Dollar Coin Design***

1986 U.S. \$5 GOLD

CHOSEN "COIN OF THE YEAR"

It almost smacks of nationalism, but for the third time in its five-year history, a United States coin took first place in the World Coin News international "Coin of the Year" competition. The \$5.00 Statue of Liberty gold piece edged out the 25-tala Western Samoa Kon-Tiki silver coin for the top slot.

"We are pleased at the recognition achieved by the "Coin of the Year" competition in just five short years," stated Clifford Mishler, publisher of World Coin News just prior to presenting award plaques to the winners in our nation's capitol.

Honors were presented

for coins minted in 1986. The awards marked the fifth year that World Coin News, along with a prestigious international jury, has recognized outstanding merit in seven individual categories.

As mint directors and other interested observers looked on, Mint Director Donna Pope and the Mint's chief sculptor/engraver Elizabeth Jones accepted the award on behalf of the United States.

As designer of the coin, Jones was celebrating a remarkable distinction. She has designed all three of the U.S. coins chosen for the top award -- the George Washington 1982 commemorative, the 1983 Los Angeles Olympiad \$10 gold piece, and the Liberty \$5 gold coin.



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## ***Statue of Liberty Gold Five Dollar Coin Design***

1986 U.S. \$5 GOLD

CHOSEN "COIN OF THE YEAR"

It almost smacks of nationalism, but for the third time in its five-year history, a United States coin took first place in the World Coin News international "Coin of the Year" competition. The \$5.00 Statue of Liberty gold piece edged out the 25-tala Western Samoa Kon-Tiki silver coin for the top slot.

"We are pleased at the recognition achieved by the "Coin of the Year" competition in just five short years," stated Clifford Mishler, publisher of World Coin News just prior to presenting award plaques to the winners in our nation's capitol.

Honors were presented

for coins minted in 1986. The awards marked the fifth year that World Coin News, along with a prestigious international jury, has recognized outstanding merit in seven individual categories.

As mint directors and other interested observers looked on, Mint Director Donna Pope and the Mint's chief sculptor/engraver Elizabeth Jones accepted the award on behalf of the United States.

As designer of the coin, Jones was celebrating a remarkable distinction. She has designed all three of the U.S. coins chosen for the top award -- the George Washington 1982 commemorative, the 1983 Los Angeles Olympiad \$10 gold piece, and the Liberty \$5 gold coin.

## KETTLE MORaine COIN & STAMP CLUB EXPANDS ANNUAL SHOW

What was once called a "Mini Stamp & Coin Show" at a local mall 12 years ago, the Kettle Moraine Coin & Stamp Club will be trying it big this year by hosting its' 12th annual Coin & Stamp Show at the new Paradise Mall in West Bend. The new mall is the busiest place in town with two new stores coming by fall, Sentry Super Store and Penny's, anchored by present Shopko and Kohl's Department stores. There will be selling tables, exhibits and junior tables for both hobbies of stamps and coins. The US Postal Service is being asked to participate. Dealers from all over Wisconsin and northern Illinois are participating.

Persons interested in selling tables can contact William Yankus, Box 148, Slinger, WI 53086 ((414) 644-6391) at the cost of only \$6.00 per 8 foot table. Exhibitors may contact Claude Giralte, 253 W. Highland Drive, Grafton, WI 53024. All persons must be members of the Club and can easily join by including \$4.00 for annual dues.

We anticipate a good Show due to the draw that Paradise Mall has, plus newspaper and radio coverage. Show dates are November 19 & 20th  
Saturday 9:30 am to 5:30 pm                      Sunday 11:00 am to 4:00 pm

PARADISE MALL - Paradise Drive & South Main Street - West Bend



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Thanks for the nice comments on the Jim Hannifan stories in the June NOW News. Here are more from the reminiscences of this long time collector.

### REMINISCENCES

By Jim Hannifan

I had an Aunt that was never married, and lived alone in the family homestead. Nearby, about two houses east, was a widow that Aunt Helen shopped for and cared for. My Aunt was the most kind and generous soul. She was so darned poor herself, but if she had a \$5.00 bill and you needed it, it was yours, right then! Well, she took care of this widow named Mrs. Charlie James. Her husband had once run a saloon in Portage, located across the canal on Highway 16 and 51 on the south side of the canal. The bar was called the First and Last Chance Saloon. When the widow died, she left her home to my Aunt. Aunt Helen, not knowing what to do with all the odds and ends, took some of the furniture and dishes home. Lots of other things were hauled to the city dump, including old whiskey and beer bottles as well as fruit jars that filled the basement. There was an old sewing machine with a drawer full of buttons, and there my Aunt found a token and gave it to me. It was from the James Saloon and was

about the size of a quarter, brass and round, and said, "Charlie (Tug James) First and Last Chance Saloon." The reverse was: "Good for a Cigar or Best Drink in town." I don't know where the token is now, or where I could have put it, but it's a memorable token.

Down at my end of town was a fella that dabbled in most anything he could turn around and sell. He had had a stroke, and couldn't do much of anything except buy and sell, mostly junk, antiques, coins or miscellaneous objects. He said people were afraid of him, as the stroke left him so weak he wobbled, and had paralysis on the side of his face. He had an old woodshed back of his house that was literally a museum in itself, sort of a small town Smithsonian Institute where you could expect to find almost anything from a stuffed owl to a grandfather clock.

I stopped one day and said, "Hank, do you have any tokens?" He said, "Sure, come on out to the shed", and here was a Skippy peanut butter jar full of aluminum tokens from Columbus, Wisconsin. I said, "I'd like to buy about ten of them", and he replied, "Ah hell, I'll sell you the whole jar for 35¢. I took them. Although Hank had a stroke, he could walk without a cane or crutch, and his memory was ex-

cellent. He knew what he had paid for things, and could come up with an instant price so he could make a little money on each sale.

We had an Episcopal minister here in Portage who was everybody's friend and always helpful. For example, I had a large album of foreign stamps I wanted to get rid of. He took them to Milwaukee and went all over trying to sell them for me. Later on, I had a pint fruit jar full of Indian Head cents that I'd picked up at various places on my paper route. Since I was not collecting coins at the time, I had no idea what might be rare. The minister said he would give me two cents each for them. Now in those depression days, all I could think of was doubling my money, just like that!! How could money be made any easier? I said sure, and still wonder how I could have been so dumb and greedy.

The same minister later was being transferred to Fond du lac, and had no money for moving costs. He had a set of mint Graf Zeppelin airmail stamps he said he would sell for \$10.00, (worth about \$1500.00). I came up with the money fast, even in those tough times. Most everyone I knew at that time was poor. The only people that had money then were those making and selling illegal alcohol, much like the drug peddlers of today.

Another time I missed the boat by being too cautious at a coin show in Cambridge, Wisconsin. There was a dealer there who had a hunters case watch with a real nice fine gold chain and an emerald charm to go with it. The watch had a real fancy 16K gold case highly engraved with what is termed gold overlay works. You could almost see the rose leafs on that gold case rose colored against the natural gold underneath. It was a high jewel movement from the California Watch Company. The coin dealer said it was not running, so I was afraid to gamble. He said he wanted \$300.00 for it, and "just feel how heavy that chain is, it must be pure gold." The watch was heavy all right, about like a roll of nickels. When I got home, I checked on the watch and found it was a real rarity. One month later I was at a coin show at Billy Mitchell Field at the Red Carpet Inn. The same dealer was there and I asked if he still had the watch. He said; "no, when I got back to St. Paul I borrowed a key for the watch and wound it. It took right off, and an antique dealer and jeweler gave me \$650.00 for it!" It sure cost me that time to live and learn!

NOW NEWS NOW NEWS



# British Royal Mint

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## UNITED KINGDOM GOLD COIN

The British Royal Mint has announced that the 1988 United Kingdom Five Pound Gold Coin is now available to North American collectors. Struck in solid 22-karat gold, the legal tender coin contains 1.177 ounces of gold. A low worldwide mintage of 10,000 coins has been authorized.

The history of the five pound coin is itself fascinating. Originally one of four gold coins authorized for issue in Britain as part of the monetary changes of 1816-1817, it was intended as a successor to the five guineas. However, due to lack of demand arising from the high face value, it was not struck for circulation purposes until 1887. Even prior to that date only small quantities of proof coins were issued during the intervening years. Small numbers were struck in 1820 (George III) and 1826 (George IV), while in 1839 the first proof sets for Queen Victoria's reign included the famous Una and the Lion coin. In 1887, Queen Victoria's Golden Jubilee Year, 63,844 circulation coins were issued, while of the 1893 issue, 10,000 of the

20,405 originally issued were returned to the Royal Mint and melted down. Similarly, 27,000 of the 34,911 issued in 1902, the year of Edward VII's Coronation, were subsequently returned for melting down.

Since 1902, proof five pound coins have again been struck only occasionally: in 1911 (Coronation of King George V), 1937 (King George VI), 1953 (Queen Elizabeth II - struck for record purposes only), and more recently in the years 1980, 1981, 1982, 1984 and 1985.

The gold coin comes in an exclusive presentation case and is accompanied by a numbered Certificate of Authenticity. Prices are: \$795.00 (US), \$1035.00 (CAN).

Orders can be addressed to the British Royal Mint, c/o Barclays Bank of New York, N.A., P.O. Box 2570, New York, NY 10164-1060.





TEXAS POLICE CHIEFHONORED BY PNG

A Texas police officer whose off duty investigations into the murder of a coin dealer led to the apprehension and conviction of the mastermind of the crime is this year's recipient of the Sol Kaplan Award presented by the Professional Numismatists Guild, Inc.

Chief Doug Davis of the Pantego (Texas) Police Department also was recognized by PNG for setting up the Numismatic Crime Information Center, which has been instrumental in solving several crimes perpetrated against coin dealers and collectors since it was established early last year.

During presentation of the award at PNG's annual banquet held July 19 in Cincinnati, Sam Lopresto, chairman of the Kaplan Award committee, recounted how Davis, then a lieutenant with the Pantego police force, spent countless hours of his off-duty time over a two year period investigating the March, 1985, murder of Robert Rosberg, who was slain execution-style by two gunmen in his Pantego coin shop. While the robbery/murder was being committed, Ethington, the mastermind of the crime, armed with a high powered rifle, waited outside the shop as a lookout

for the killers, trial testimony revealed.

Davis' investigations, which required several trips to California at his own expense, plus numerous telephone and personal interviews with coin dealers throughout the country, led to Forrest L. Ethington, 49, a former resident of Lake Dallas, who was subsequently convicted in a Texas court of planning the murder/robbery. Ethington is currently serving a life sentence in the state prison at Huntsville. Two accomplices were also apprehended and convicted for their part in the crime. Both are serving lengthy prison terms.

As his investigation progressed, Davis determined that there was a need for some type of information exchange program among law-enforcement agencies, to assist in tracking down stolen coins and other identifiable numismatic items. Davis' own familiarity with rare coins stems from 18 years as a collector and part-time dealer. He currently operates a small retail shop in Arlington, a suburb of Ft. Worth.

"Numismatics is an area of expertise that most police officers are not trained in," Davis said. "Unless you know the business and how it works, it's difficult for police officers to know where to go to quickly to alert coin dealers on Tele-



type networks about coin-related crimes that have been committed."

As a result, Davis developed a computer database to analyze patterns in coin-related crimes committed anywhere in the country, to determine whether such criminal activity is local in nature, or part of a widespread operation. Since then law enforcement agencies throughout the nation have had access to the database's information and have used it on several occasions to solve crimes in their localities.

Davis also was recognized by PNG for his work in helping to inform other police officers about effective methods of solving numismatics related crime. Since the establishment of the data exchange network in April, 1987, Davis has made numerous appearances before various law-enforcement groups, explaining the network's function and its value as a crime-fighting tool.

The network has proved so popular, in fact, that the Federal Bureau of Investigation is in the process of developing a similar database program for inclusion in the agency's National Crime Information Center in Washington, D.C. The numismatic-crimes database reportedly will be similar to one already maintained by the FBI to keep track of crimes involving works of

art.

PNG's Sol Kaplan Award, named for the late co-founder of the organization, is presented periodically to persons who help rid the numismatic community of criminal elements.

NOW thanks to  
Joe Jones

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BRESSETT (from page 14)

the heir apparent to R.S. Yeoman. In 1980 he left Western for a two year stint as vice-president of a midwestern investment firm.

From 1982 to date, Bressett has served ANA as a highly visible educational and literary leader.

Ken was at Racine/NOW this spring, aiding in the State shows educational programs.

NOW thanks to Joe Jones

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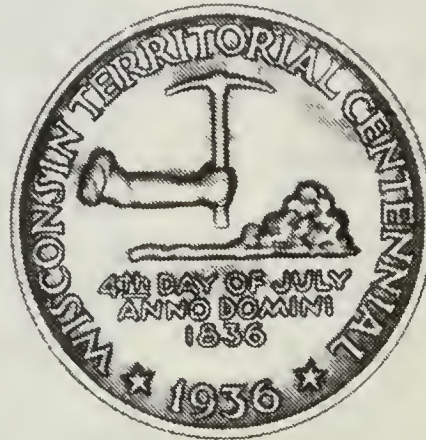
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The objective of Numismatists of Wisconsin shall be to encourage and promote interest in numismatics; to cultivate friendly relations between Wisconsin coin collectors and the state's clubs, as well as collectors of other states; and to encourage and assist new collectors and coin clubs. All resources of organization shall be used to further these objectives.



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